

Form **8609**

(Rev. December 2008)

Department of the Treasury
Internal Revenue Service**Low-Income Housing Credit Allocation
and Certification**

OMB No. 1545-0988

Part I Allocation of Credit.Check if: ☐ Addition to Qualified Basis ☐ Amended Form

A Address of building (do not use P.O. box) (see instructions)
Appian Way Apartments
8465 Patriot Blvd.
N. Charleston SC 29420 Bldg. 100

B Name and address of housing credit agency
SCSHFDA
300-C Outlet Pointe Blvd.
Columbia, SC 29210

C Name, address, and TIN of building owner receiving allocation
Appian Way Apartments, LP
2450 Atlanta Highway, Suite 904
Cumming GA 30040
TIN ► 02-0745198

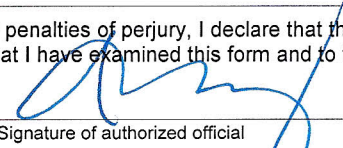
D Employer identification number of agency
59-1585639

E Building identification number (BIN)
SC0512300

1a	Date of allocation ► 6/12/2009	b	Maximum housing credit dollar amount allowable . .	1b	\$73,006.03
2	Maximum applicable credit percentage allowable (see instructions)			2	3.46 %
3a	Maximum qualified basis.			3a	\$2,110,001.00
b	If the eligible basis used in the computation of line 3a was increased, check the applicable box and enter the percentage to which the eligible basis was increased (see instructions).			3b	100 %
	<input checked="" type="checkbox"/> Building located in the Gulf Opportunity (GO) Zone, Rita GO Zone, or Wilma GO Zone <input type="checkbox"/> Section 42(d)(5)(B) high cost area provisions				
4	Percentage of the aggregate basis financed by tax-exempt bonds. (If zero, enter -0-)			4	62 %
5	Date building placed in service ► 10/8/2007				
6	Check the boxes that describe the allocation for the building (check those that apply):				
a	<input checked="" type="checkbox"/> Newly constructed and federally subsidized	b	<input type="checkbox"/> Newly constructed and not federally subsidized	c	<input type="checkbox"/> Existing building
d	<input type="checkbox"/> Sec.42(e) rehabilitation expenditures federally subsidized	e	<input type="checkbox"/> Sec.42(e) rehabilitation expenditures not federally subsidized		
f	<input type="checkbox"/> Not federally subsidized by reason of 40-50 rule under sec. 42(i)(2)(E)	g	<input type="checkbox"/> Allocation subject to nonprofit set-aside under sec. 42(h)(5)		

Signature of Authorized Housing Credit Agency Official -- Completed by Housing Credit Agency Only

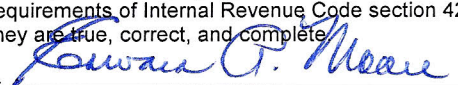
Under penalties of perjury, I declare that the allocation made is in compliance with the requirements of Section 42 of the Internal Revenue Code, and that I have examined this form and to the best of my knowledge and belief, the information is true, correct, and complete.

►  Signature of authorized official
 ► Larry E. Arney Name (please type or print)
 ► 6/12/09 Date

Part II First-Year Certification -- Completed by Building Owners with respect to the First Year of the Credit Period

7	Eligible basis of building (see instructions)	7	2,110,001
8a	Original qualified basis of the building at close of first year of credit period	8a	2,110,001
b	Are you treating this building as part of a multiple building project for purposes of section 42 (see instructions) ?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
9a	If box 6a or box 6d is checked, do you elect to reduce eligible basis under section 42(i)(2)(B)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	For market-rate units above the average quality standards of low-income units in the building, do you elect to reduce eligible basis by disproportionate costs of non-low-income units under section 42(d)(3)(B)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
10	Check the appropriate box for each election: Caution: Once made, the following elections are irrevocable.		
a	Elect to begin credit period the first year after the building is placed in service (section 42(f)(1))	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b	Elect not to treat large partnership as taxpayer (section 42(j)(5))	<input type="checkbox"/> Yes	
c	Elect minimum set-aside requirement (section 42(g)) (see instructions) <input type="checkbox"/> 20-50 <input checked="" type="checkbox"/> 40-60	<input type="checkbox"/> 25-60 (N.Y.C. only)	
d	Elect deep rent skewed project (section 142(d)(4)(B)) (see instructions)	<input type="checkbox"/> 15-40	

Under penalties of perjury, I declare that the above building continues to qualify as a part of a qualified low-income housing project and meets the requirements of Internal Revenue Code section 42. I have examined this form and attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

►  Signature
 ► 02-0745198 Taxpayer Identification Number
 ► 8/10/09 Date
 ► Edward Moore Name (please type or print)
 ► 2008 Tax year

**Low-Income Housing Credit Allocation
and Certification**

OMB No. 1545-0988

Part I Allocation of Credit.

Check if: ☐ Addition to Qualified Basis ☐ Amended Form

A Address of building (do not use P.O. box) (see instructions) Appian Way Apartments 8465 Patriot Blvd. N. Charleston SC 29420 Bldg. 200	B Name and address of housing credit agency SCSHFDA 300-C Outlet Pointe Blvd. Columbia, SC 29210
C Name, address, and TIN of building owner receiving allocation Appian Way Apartments, LP 2450 Atlanta Highway, Suite 904 Cumming GA 30040 TIN ▶ 02-0745198	D Employer identification number of agency 59-1585639 E Building identification number (BIN) SC0512301

1a Date of allocation ▶ 6/12/2009	b Maximum housing credit dollar amount allowable . . .	1b	\$73,006.03
2 Maximum applicable credit percentage allowable (see instructions)		2	3.46 %
3a Maximum qualified basis.		3a	\$2,110,001.00
b If the eligible basis used in the computation of line 3a was increased, check the applicable box and enter the percentage to which the eligible basis was increased (see instructions). <input type="checkbox"/> Building located in the Gulf Opportunity (GO) Zone, Rita GO Zone, or Wilma GO Zone <input type="checkbox"/> Section 42(d)(5)(B) high cost area provisions		3b	100 %
4 Percentage of the aggregate basis financed by tax-exempt bonds. (If zero, enter -0-)		4	62 %
5 Date building placed in service ▶ 10/8/2007			
6 Check the boxes that describe the allocation for the building (check those that apply): a <input checked="" type="checkbox"/> Newly constructed and federally subsidized b <input type="checkbox"/> Newly constructed and not federally subsidized c <input type="checkbox"/> Existing building d <input type="checkbox"/> Sec.42(e) rehabilitation expenditures federally subsidized e <input type="checkbox"/> Sec.42(e) rehabilitation expenditures not federally subsidized f <input type="checkbox"/> Not federally subsidized by reason of 40-50 rule under sec. 42(i)(2)(E) g <input type="checkbox"/> Allocation subject to nonprofit set-aside under sec. 42(h)(5)			

Signature of Authorized Housing Credit Agency Official -- Completed by Housing Credit Agency Only

Under penalties of perjury, I declare that the allocation made is in compliance with the requirements of Section 42 of the Internal Revenue Code, and that I have examined this form and to the best of my knowledge and belief, the information is true, correct, and complete.

▶ [Signature] ▶ Larry E. Arney ▶ 6/12/09
Signature of authorized official Name (please type or print) Date

Part II First-Year Certification -- Completed by Building Owners with respect to the First Year of the Credit Period

7 Eligible basis of building (see instructions)	7	2,110,001
8a Original qualified basis of the building at close of first year of credit period	8a	2,110,001
b Are you treating this building as part of a multiple building project for purposes of section 42 (see instructions) ?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
9a If box 6a or box 6d is checked, do you elect to reduce eligible basis under section 42(i)(2)(B)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b For market-rate units above the average quality standards of low-income units in the building, do you elect to reduce eligible basis by disproportionate costs of non-low-income units under section 42(d)(3)(B)? ▶	<input type="checkbox"/> Yes <input type="checkbox"/> No	
10 Check the appropriate box for each election: Caution: Once made, the following elections are irrevocable.		
a Elect to begin credit period the first year after the building is placed in service (section 42(f)(1)) ▶	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b Elect not to treat large partnership as taxpayer (section 42(j)(5)) ▶	<input type="checkbox"/> Yes	
c Elect minimum set-aside requirement (section 42(g)) (see instructions) <input type="checkbox"/> 20-50 <input checked="" type="checkbox"/> 40-60	<input type="checkbox"/> 25-60 (N.Y.C. only)	
d Elect deep rent skewed project (section 142(d)(4)(B)) (see instructions)	<input type="checkbox"/> 15-40	

Under penalties of perjury, I declare that the above building continues to qualify as a part of a qualified low-income housing project and meets the requirements of Internal Revenue Code section 42. I have examined this form and attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

▶ [Signature] ▶ 02-0745198 ▶ 8/10/09
Signature Taxpayer Identification Number Date
▶ Edward Moore ▶ 2008
Name (please type or print) Tax year

Form **8609**

(Rev. December 2008)

Department of the Treasury
Internal Revenue Service**Low-Income Housing Credit Allocation
and Certification**

OMB No. 1545-0988

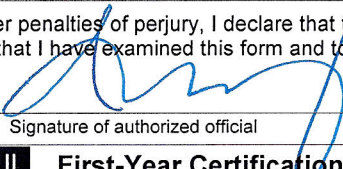
Part I Allocation of Credit.Check if: ☐ Addition to Qualified Basis ☐ Amended Form

A Address of building (do not use P.O. box) (see instructions) Appian Way Apartments 8465 Patriot Blvd. N. Charleston SC 29420 Bldg. 300	B Name and address of housing credit agency SCSHFDA 300-C Outlet Pointe Blvd. Columbia, SC 29210
C Name, address, and TIN of building owner receiving allocation Appian Way Apartments, LP 2450 Atlanta Highway, Suite 904 Cumming GA 30040 TIN ▶ 02-0745198	D Employer identification number of agency 59-1585639 E Building identification number (BIN) SC0512302

1a Date of allocation ▶ 6/12/2009	b Maximum housing credit dollar amount allowable . . .	1b	\$73,006.03
2 Maximum applicable credit percentage allowable (see instructions)		2	3.46 %
3a Maximum qualified basis.		3a	\$2,110,001.00
b If the eligible basis used in the computation of line 3a was increased, check the applicable box and enter the percentage to which the eligible basis was increased (see instructions). <input checked="" type="checkbox"/> Building located in the Gulf Opportunity (GO) Zone, Rita GO Zone, or Wilma GO Zone <input type="checkbox"/> Section 42(d)(5)(B) high cost area provisions		3b	100 %
4 Percentage of the aggregate basis financed by tax-exempt bonds. (If zero, enter -0-)		4	62 %
5 Date building placed in service ▶ 10/8/2007			
6 Check the boxes that describe the allocation for the building (check those that apply): a <input checked="" type="checkbox"/> Newly constructed and federally subsidized b <input type="checkbox"/> Newly constructed and not federally subsidized c <input type="checkbox"/> Existing building d <input type="checkbox"/> Sec.42(e) rehabilitation expenditures federally subsidized e <input type="checkbox"/> Sec.42(e) rehabilitation expenditures not federally subsidized f <input type="checkbox"/> Not federally subsidized by reason of 40-50 rule under sec. 42(i)(2)(E) g <input type="checkbox"/> Allocation subject to nonprofit set-aside under sec. 42(h)(5)			

Signature of Authorized Housing Credit Agency Official -- Completed by Housing Credit Agency Only

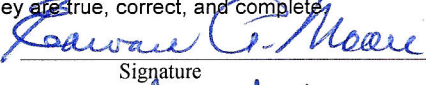
Under penalties of perjury, I declare that the allocation made is in compliance with the requirements of Section 42 of the Internal Revenue Code, and that I have examined this form and to the best of my knowledge and belief, the information is true, correct, and complete.

▶  ▶ Larry E. Arney ▶ 6/12/09
Signature of authorized official Name (please type or print) Date

Part II First-Year Certification -- Completed by Building Owners with respect to the First Year of the Credit Period

7 Eligible basis of building (see instructions)	7	2,110,001
8a Original qualified basis of the building at close of first year of credit period	8a	2,110,001
b Are you treating this building as part of a multiple building project for purposes of section 42 (see instructions) ?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
9a If box 6a or box 6d is checked, do you elect to reduce eligible basis under section 42(i)(2)(B)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b For market-rate units above the average quality standards of low-income units in the building, do you elect to reduce eligible basis by disproportionate costs of non-low-income units under section 42(d)(3)(B)? ▶	<input type="checkbox"/> Yes <input type="checkbox"/> No	
10 Check the appropriate box for each election: Caution: Once made, the following elections are irrevocable. a Elect to begin credit period the first year after the building is placed in service (section 42(f)(1)) ▶ <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No b Elect not to treat large partnership as taxpayer (section 42(j)(5)) ▶ <input type="checkbox"/> Yes <input type="checkbox"/> No c Elect minimum set-aside requirement (section 42(g)) (see instructions) <input type="checkbox"/> 20-50 <input checked="" type="checkbox"/> 40-60 <input type="checkbox"/> 25-60 (N.Y.C. only) d Elect deep rent skewed project (section 142(d)(4)(B)) (see instructions) <input type="checkbox"/> 15-40		

Under penalties of perjury, I declare that the above building continues to qualify as a part of a qualified low-income housing project and meets the requirements of Internal Revenue Code section 42. I have examined this form and attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

▶  ▶ 02-0745198 ▶ 8/10/09
Signature Taxpayer Identification Number Date
▶ Edward Moore ▶ 2008
Name (please type or print) Tax year

**Low-Income Housing Credit Allocation
and Certification**

OMB No. 1545-0988

Part I Allocation of Credit.Check if: ☐ Addition to Qualified Basis ☐ Amended Form

A Address of building (do not use P.O. box) (see instructions) Appian Way Apartments 8465 Patriot Blvd. N. Charleston SC 29420 Bldg. 400	B Name and address of housing credit agency SCSHFDA 300-C Outlet Pointe Blvd. Columbia, SC 29210
C Name, address, and TIN of building owner receiving allocation Appian Way Apartments, LP 2450 Atlanta Highway, Suite 904 Cumming GA 30040 TIN 02-0745198	D Employer identification number of agency 59-1585639 E Building identification number (BIN) SC0512303

1a Date of allocation 6/12/2009	b Maximum housing credit dollar amount allowable . .	1b	\$52,998.86
2 Maximum applicable credit percentage allowable (see instructions)		2	3.46 %
3a Maximum qualified basis.		3a	\$1,531,759.00
b If the eligible basis used in the computation of line 3a was increased, check the applicable box and enter the percentage to which the eligible basis was increased (see instructions).		3b	100 %
<input type="checkbox"/> Building located in the Gulf Opportunity (GO) Zone, Rita GO Zone, or Wilma GO Zone			
<input type="checkbox"/> Section 42(d)(5)(B) high cost area provisions			
4 Percentage of the aggregate basis financed by tax-exempt bonds. (If zero, enter -0-)		4	62 %
5 Date building placed in service 10/8/2007			
6 Check the boxes that describe the allocation for the building (check those that apply):			
a <input checked="" type="checkbox"/> Newly constructed and federally subsidized	b <input type="checkbox"/> Newly constructed and not federally subsidized	c <input type="checkbox"/> Existing building	
d <input type="checkbox"/> Sec.42(e) rehabilitation expenditures federally subsidized	e <input type="checkbox"/> Sec.42(e) rehabilitation expenditures not federally subsidized		
f <input type="checkbox"/> Not federally subsidized by reason of 40-50 rule under sec. 42(i)(2)(E)		g <input type="checkbox"/> Allocation subject to nonprofit set-aside under sec. 42(h)(5)	

Signature of Authorized Housing Credit Agency Official -- Completed by Housing Credit Agency Only

Under penalties of perjury, I declare that the allocation made is in compliance with the requirements of Section 42 of the Internal Revenue Code, and that I have examined this form and to the best of my knowledge and belief, the information is true, correct, and complete.

Signature of authorized official: Larry E. Arney Name (please type or print): Larry E. Arney Date: 6/12/09

Part II First-Year Certification -- Completed by Building Owners with respect to the First Year of the Credit Period

7 Eligible basis of building (see instructions)	7	1,531,759
8a Original qualified basis of the building at close of first year of credit period	8a	1,531,759
b Are you treating this building as part of a multiple building project for purposes of section 42 (see instructions) ?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
9a If box 6a or box 6d is checked, do you elect to reduce eligible basis under section 42(i)(2)(B)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b For market-rate units above the average quality standards of low-income units in the building, do you elect to reduce eligible basis by disproportionate costs of non-low-income units under section 42(d)(3)(B)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
10 Check the appropriate box for each election: Caution: Once made, the following elections are irrevocable.		
a Elect to begin credit period the first year after the building is placed in service (section 42(f)(1))	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b Elect not to treat large partnership as taxpayer (section 42(j)(5))	<input type="checkbox"/> Yes	
c Elect minimum set-aside requirement (section 42(g)) (see instructions) <input type="checkbox"/> 20-50 <input checked="" type="checkbox"/> 40-60	<input type="checkbox"/> 25-60 (N.Y.C. only)	
d Elect deep rent skewed project (section 142(d)(4)(B)) (see instructions)	<input type="checkbox"/> 15-40	

Under penalties of perjury, I declare that the above building continues to qualify as a part of a qualified low-income housing project and meets the requirements of Internal Revenue Code section 42. I have examined this form and attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

Signature: Edward Moore Taxpayer Identification Number: 02-0745198 Date: 8/10/09
Name (please type or print): Edward Moore Tax year: 2008

**Low-Income Housing Credit Allocation
and Certification**

OMB No. 1545-0988

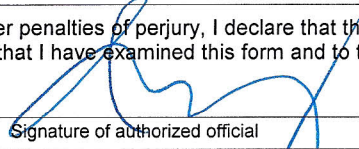
Part I Allocation of Credit.Check if: ☐ Addition to Qualified Basis ☐ Amended Form

A Address of building (do not use P.O. box) (see instructions) Appian Way Apartments 8465 Patriot Blvd. N. Charleston SC 29420 Bldg. 500	B Name and address of housing credit agency SCSHFDA 300-C Outlet Pointe Blvd. Columbia, SC 29210
C Name, address, and TIN of building owner receiving allocation Appian Way Apartments, LP 2450 Atlanta Highway, Suite 904 Cumming GA 30040 TIN ► 02-0745198	D Employer identification number of agency 59-1585639 E Building identification number (BIN) SC0512304

1a Date of allocation ► 6/12/2009	b Maximum housing credit dollar amount allowable . . .	1b	\$39,575.41
2 Maximum applicable credit percentage allowable (see instructions)		2	3.46 %
3a Maximum qualified basis.		3a	\$1,143,798.00
b If the eligible basis used in the computation of line 3a was increased, check the applicable box and enter the percentage to which the eligible basis was increased (see instructions).		3b	100 %
<input type="checkbox"/> Building located in the Gulf Opportunity (GO) Zone, Rita GO Zone, or Wilma GO Zone			
<input type="checkbox"/> Section 42(d)(5)(B) high cost area provisions			
4 Percentage of the aggregate basis financed by tax-exempt bonds. (If zero, enter -0-)		4	62 %
5 Date building placed in service ► 10/8/2007			
6 Check the boxes that describe the allocation for the building (check those that apply):			
a <input checked="" type="checkbox"/> Newly constructed and federally subsidized	b <input type="checkbox"/> Newly constructed and not federally subsidized	c <input type="checkbox"/> Existing building	
d <input type="checkbox"/> Sec.42(e) rehabilitation expenditures federally subsidized	e <input type="checkbox"/> Sec.42(e) rehabilitation expenditures not federally subsidized		
f <input type="checkbox"/> Not federally subsidized by reason of 40-50 rule under sec. 42(i)(2)(E)		g <input type="checkbox"/> Allocation subject to nonprofit set-aside under sec. 42(h)(5)	

Signature of Authorized Housing Credit Agency Official -- Completed by Housing Credit Agency Only

Under penalties of perjury, I declare that the allocation made is in compliance with the requirements of Section 42 of the Internal Revenue Code, and that I have examined this form and to the best of my knowledge and belief, the information is true, correct, and complete.

►  Signature of authorized official

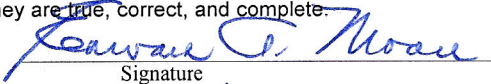
► Larry E. Arney Name (please type or print)

► 6/12/09 Date

Part II First-Year Certification -- Completed by Building Owners with respect to the First Year of the Credit Period

7 Eligible basis of building (see instructions)	7	1,143,798
8a Original qualified basis of the building at close of first year of credit period	8a	1,143,798
b Are you treating this building as part of a multiple building project for purposes of section 42 (see instructions) ?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
9a If box 6a or box 6d is checked, do you elect to reduce eligible basis under section 42(i)(2)(B)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b For market-rate units above the average quality standards of low-income units in the building, do you elect to reduce eligible basis by disproportionate costs of non-low-income units under section 42(d)(3)(B)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
10 Check the appropriate box for each election:		
Caution: Once made, the following elections are irrevocable.		
a Elect to begin credit period the first year after the building is placed in service (section 42(f)(1))	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b Elect not to treat large partnership as taxpayer (section 42(j)(5))	<input type="checkbox"/> Yes <input type="checkbox"/> No	
c Elect minimum set-aside requirement (section 42(g)) (see instructions) <input type="checkbox"/> 20-50 <input checked="" type="checkbox"/> 40-60	<input type="checkbox"/> 25-60 (N.Y.C. only)	
d Elect deep rent skewed project (section 142(d)(4)(B)) (see instructions)	<input type="checkbox"/> 15-40	

Under penalties of perjury, I declare that the above building continues to qualify as a part of a qualified low-income housing project and meets the requirements of Internal Revenue Code section 42. I have examined this form and attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

►  Signature

► 02-0745198 Taxpayer Identification Number

► 8/10/09 Date

► Edward Moore Name (please type or print)

► 2008 Tax year

Form **8609**

(Rev. December 2008)

Department of the Treasury
Internal Revenue Service**Low-Income Housing Credit Allocation
and Certification**

OMB No. 1545-0988

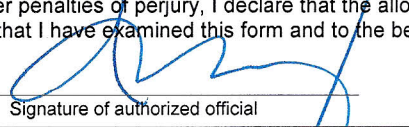
Part I Allocation of Credit.Check if: ☐ Addition to Qualified Basis ☐ Amended Form

A Address of building (do not use P.O. box) (see instructions) Appian Way Apartments 8465 Patriot Blvd. N. Charleston SC 29420 Bldg. 600	B Name and address of housing credit agency SCSHFDA 300-C Outlet Pointe Blvd. Columbia, SC 29210
C Name, address, and TIN of building owner receiving allocation Appian Way Apartments, LP 2450 Atlanta Highway, Suite 904 Cumming GA 30040 TIN ► 02-0745198	D Employer identification number of agency 59-1585639 E Building identification number (BIN) SC0512305

1a Date of allocation ► 6/12/2009	b Maximum housing credit dollar amount allowable . . .	1b	\$73,006.03
2 Maximum applicable credit percentage allowable (see instructions)		2	3.46 %
3a Maximum qualified basis.		3a	\$2,110,001.00
b If the eligible basis used in the computation of line 3a was increased, check the applicable box and enter the percentage to which the eligible basis was increased (see instructions).		3b	100 %
<input type="checkbox"/> Building located in the Gulf Opportunity (GO) Zone, Rita GO Zone, or Wilma GO Zone			
<input type="checkbox"/> Section 42(d)(5)(B) high cost area provisions			
4 Percentage of the aggregate basis financed by tax-exempt bonds. (If zero, enter -0-)		4	62 %
5 Date building placed in service ► 10/8/2007			
6 Check the boxes that describe the allocation for the building (check those that apply):			
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d <input type="checkbox"/> Sec.42(e) rehabilitation expenditures federally subsidized	e <input type="checkbox"/> Sec.42(e) rehabilitation expenditures not federally subsidized		
f <input type="checkbox"/> Not federally subsidized by reason of 40-50 rule under sec. 42(i)(2)(E)		g <input type="checkbox"/> Allocation subject to nonprofit set-aside under sec. 42(h)(5)	

Signature of Authorized Housing Credit Agency Official -- Completed by Housing Credit Agency Only

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►  Signature of authorized official

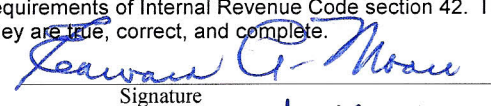
► Larry E. Arney Name (please type or print)

► 6/12/09 Date

Part II First-Year Certification -- Completed by Building Owners with respect to the First Year of the Credit Period

7 Eligible basis of building (see instructions)	7	2,110,001
8a Original qualified basis of the building at close of first year of credit period	8a	2,110,001
b Are you treating this building as part of a multiple building project for purposes of section 42 (see instructions) ?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
9a If box 6a or box 6d is checked, do you elect to reduce eligible basis under section 42(i)(2)(B)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b For market-rate units above the average quality standards of low-income units in the building, do you elect to reduce eligible basis by disproportionate costs of non-low-income units under section 42(d)(3)(B)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
10 Check the appropriate box for each election:		
Caution: Once made, the following elections are irrevocable.		
a Elect to begin credit period the first year after the building is placed in service (section 42(f)(1))	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b Elect not to treat large partnership as taxpayer (section 42(j)(5))	<input type="checkbox"/> Yes <input type="checkbox"/> No	
c Elect minimum set-aside requirement (section 42(g)) (see instructions) <input type="checkbox"/> 20-50 <input checked="" type="checkbox"/> 40-60	<input type="checkbox"/> 25-60 (N.Y.C. only)	
d Elect deep rent skewed project (section 142(d)(4)(B)) (see instructions)	<input type="checkbox"/> 15-40	

Under penalties of perjury, I declare that the above building continues to qualify as a part of a qualified low-income housing project and meets the requirements of Internal Revenue Code section 42. I have examined this form and attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

►  Signature

► 02-0745198 Taxpayer Identification Number

► 8/10/09 Date

► Edward Moore Name (please type or print)

► 2008 Tax year

**Low-Income Housing Credit Allocation
and Certification**

OMB No. 1545-0988

Part I Allocation of Credit.

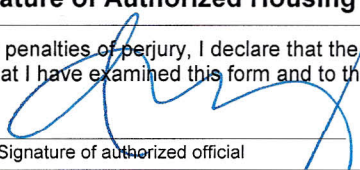
Check if: ☐ Addition to Qualified Basis ☐ Amended Form

A Address of building (do not use P.O. box) (see instructions) Appian Way Apartments 8465 Patriot Blvd. N. Charleston SC 29420 Bldg. 700	B Name and address of housing credit agency SCSHFDA 300-C Outlet Pointe Blvd. Columbia, SC 29210
C Name, address, and TIN of building owner receiving allocation Appian Way Apartments, LP 2450 Atlanta Highway, Suite 904 Cumming GA 30040 TIN ▶ 02-0745198	D Employer identification number of agency 59-1585639 E Building identification number (BIN) SC0512306

1a Date of allocation ▶ 6/12/2009	b Maximum housing credit dollar amount allowable . .	1b	\$73,639.03
2 Maximum applicable credit percentage allowable (see instructions)		2	3.49 %
3a Maximum qualified basis.		3a	\$2,110,001.00
b If the eligible basis used in the computation of line 3a was increased, check the applicable box and enter the percentage to which the eligible basis was increased (see instructions). <input checked="" type="checkbox"/> Building located in the Gulf Opportunity (GO) Zone, Rita GO Zone, or Wilma GO Zone <input type="checkbox"/> Section 42(d)(5)(B) high cost area provisions		3b	100 %
4 Percentage of the aggregate basis financed by tax-exempt bonds. (If zero, enter -0-)		4	62 %
5 Date building placed in service ▶ 9/28/2007			
6 Check the boxes that describe the allocation for the building (check those that apply): a <input checked="" type="checkbox"/> Newly constructed and federally subsidized b <input type="checkbox"/> Newly constructed and not federally subsidized c <input type="checkbox"/> Existing building d <input type="checkbox"/> Sec.42(e) rehabilitation expenditures federally subsidized e <input type="checkbox"/> Sec.42(e) rehabilitation expenditures not federally subsidized f <input type="checkbox"/> Not federally subsidized by reason of 40-50 rule under sec. 42(i)(2)(E) g <input type="checkbox"/> Allocation subject to nonprofit set-aside under sec. 42(h)(5)			

Signature of Authorized Housing Credit Agency Official -- Completed by Housing Credit Agency Only

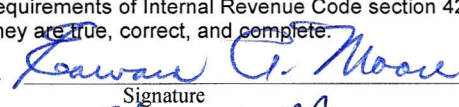
Under penalties of perjury, I declare that the allocation made is in compliance with the requirements of Section 42 of the Internal Revenue Code, and that I have examined this form and to the best of my knowledge and belief, the information is true, correct, and complete.

▶  ▶ Larry E. Arney ▶ 6/12/09
Signature of authorized official Name (please type or print) Date

Part II First-Year Certification -- Completed by Building Owners with respect to the First Year of the Credit Period

7 Eligible basis of building (see instructions)	7	2,110,001
8a Original qualified basis of the building at close of first year of credit period	8a	2,110,001
b Are you treating this building as part of a multiple building project for purposes of section 42 (see instructions) ?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
9a If box 6a or box 6d is checked, do you elect to reduce eligible basis under section 42(i)(2)(B)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b For market-rate units above the average quality standards of low-income units in the building, do you elect to reduce eligible basis by disproportionate costs of non-low-income units under section 42(d)(3)(B)? ▶	<input type="checkbox"/> Yes <input type="checkbox"/> No	
10 Check the appropriate box for each election: Caution: Once made, the following elections are irrevocable.		
a Elect to begin credit period the first year after the building is placed in service (section 42(f)(1)) ▶	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b Elect not to treat large partnership as taxpayer (section 42(j)(5)) ▶	<input type="checkbox"/> Yes	
c Elect minimum set-aside requirement (section 42(g)) (see instructions) <input type="checkbox"/> 20-50 <input checked="" type="checkbox"/> 40-60	<input type="checkbox"/> 25-60 (N.Y.C. only)	
d Elect deep rent skewed project (section 142(d)(4)(B)) (see instructions)	<input type="checkbox"/> 15-40	

Under penalties of perjury, I declare that the above building continues to qualify as a part of a qualified low-income housing project and meets the requirements of Internal Revenue Code section 42. I have examined this form and attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

▶  ▶ 02-0745198 ▶ 8/10/09
Signature Taxpayer Identification Number Date
▶ Edward Moore ▶ 2008
Name (please type or print) Tax year

**Low-Income Housing Credit Allocation
and Certification**

OMB No. 1545-0988

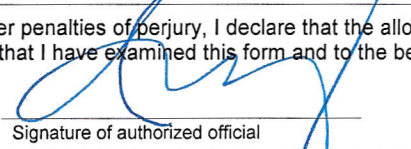
Part I Allocation of Credit.Check if: ☐ Addition to Qualified Basis ☐ Amended Form

A Address of building (do not use P.O. box) (see instructions) Applan Way Apartments 8465 Patriot Blvd. N. Charleston SC 29420 Bldg. 800	B Name and address of housing credit agency SCSHFDA 300-C Outlet Pointe Blvd. Columbia, SC 29210
C Name, address, and TIN of building owner receiving allocation Applan Way Apartments, LP 2450 Atlanta Highway, Suite 904 Cumming GA 30040 TIN ▶ 02-0745198	D Employer identification number of agency 59-1585639 E Building identification number (BIN) SC0512307

1a Date of allocation ▶ 6/12/2009	b Maximum housing credit dollar amount allowable . . .	1b	\$73,006.03
2 Maximum applicable credit percentage allowable (see instructions)		2	3.46 %
3a Maximum qualified basis.		3a	\$2,110,001.00
b If the eligible basis used in the computation of line 3a was increased, check the applicable box and enter the percentage to which the eligible basis was increased (see instructions).		3b	100 %
<input type="checkbox"/> Building located in the Gulf Opportunity (GO) Zone, Rita GO Zone, or Wilma GO Zone			
<input type="checkbox"/> Section 42(d)(5)(B) high cost area provisions			
4 Percentage of the aggregate basis financed by tax-exempt bonds. (If zero, enter -0-)		4	62 %
5 Date building placed in service ▶ 10/8/2007			
6 Check the boxes that describe the allocation for the building (check those that apply):			
a <input checked="" type="checkbox"/> Newly constructed and federally subsidized	b <input type="checkbox"/> Newly constructed and not federally subsidized	c <input type="checkbox"/> Existing building	
d <input type="checkbox"/> Sec.42(e) rehabilitation expenditures federally subsidized	e <input type="checkbox"/> Sec.42(e) rehabilitation expenditures not federally subsidized		
f <input type="checkbox"/> Not federally subsidized by reason of 40-50 rule under sec. 42(i)(2)(E)		g <input type="checkbox"/> Allocation subject to nonprofit set-aside under sec. 42(h)(5)	

Signature of Authorized Housing Credit Agency Official -- Completed by Housing Credit Agency Only

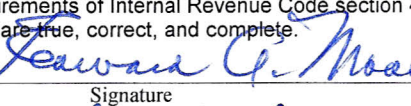
Under penalties of perjury, I declare that the allocation made is in compliance with the requirements of Section 42 of the Internal Revenue Code, and that I have examined this form and to the best of my knowledge and belief, the information is true, correct, and complete.

▶  ▶ Larry E. Arney ▶ 6/12/09
Signature of authorized official Name (please type or print) Date

Part II First-Year Certification -- Completed by Building Owners with respect to the First Year of the Credit Period

7 Eligible basis of building (see instructions)	7	2,110,001
8a Original qualified basis of the building at close of first year of credit period	8a	2,110,001
b Are you treating this building as part of a multiple building project for purposes of section 42 (see instructions) ?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
9a If box 6a or box 6d is checked, do you elect to reduce eligible basis under section 42(i)(2)(B)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b For market-rate units above the average quality standards of low-income units in the building, do you elect to reduce eligible basis by disproportionate costs of non-low-income units under section 42(d)(3)(B)? ▶	<input type="checkbox"/> Yes <input type="checkbox"/> No	
10 Check the appropriate box for each election: Caution: Once made, the following elections are irrevocable.		
a Elect to begin credit period the first year after the building is placed in service (section 42(f)(1)) ▶	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b Elect not to treat large partnership as taxpayer (section 42(j)(5)) ▶	<input type="checkbox"/> Yes	
c Elect minimum set-aside requirement (section 42(g)) (see instructions) <input type="checkbox"/> 20-50 <input checked="" type="checkbox"/> 40-60	<input type="checkbox"/> 25-60 (N.Y.C. only)	
d Elect deep rent skewed project (section 142(d)(4)(B)) (see instructions)	<input type="checkbox"/> 15-40	

Under penalties of perjury, I declare that the above building continues to qualify as a part of a qualified low-income housing project and meets the requirements of Internal Revenue Code section 42. I have examined this form and attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

▶  ▶ 02-0745198 ▶ 8/10/09
Signature Taxpayer Identification Number Date

▶ Edward Moore ▶ 2008
Name (please type or print) Tax year

Form **8609**

(Rev. December 2008)

Department of the Treasury
Internal Revenue Service**Low-Income Housing Credit Allocation
and Certification**

OMB No. 1545-0988

Part I Allocation of Credit.Check if: ☐ Addition to Qualified Basis ☐ Amended Form

A Address of building (do not use P.O. box) (see instructions) Appian Way Apartments 8465 Patriot Blvd. N. Charleston SC 29420 Bldg. 900	B Name and address of housing credit agency SCSHFDA 300-C Outlet Pointe Blvd. Columbia, SC 29210
C Name, address, and TIN of building owner receiving allocation Appian Way Apartments, LP 2450 Atlanta Highway, Suite 904 Cumming GA 30040 TIN 02-0745198	D Employer identification number of agency 59-1585639 E Building identification number (BIN) SC0512308

1a Date of allocation 6/12/2009	b Maximum housing credit dollar amount allowable . . .	1b	\$73,006.10
2 Maximum applicable credit percentage allowable (see instructions)		2	3.46 %
3a Maximum qualified basis.		3a	\$2,110,003.00
b If the eligible basis used in the computation of line 3a was increased, check the applicable box and enter the percentage to which the eligible basis was increased (see instructions).		3b	100 %
<input type="checkbox"/> Building located in the Gulf Opportunity (GO) Zone, Rita GO Zone, or Wilma GO Zone			
<input type="checkbox"/> Section 42(d)(5)(B) high cost area provisions			
4 Percentage of the aggregate basis financed by tax-exempt bonds. (If zero, enter -0-)		4	62 %
5 Date building placed in service 11/1/2007			
6 Check the boxes that describe the allocation for the building (check those that apply):			
a <input checked="" type="checkbox"/> Newly constructed and federally subsidized	b <input type="checkbox"/> Newly constructed and not federally subsidized	c <input type="checkbox"/> Existing building	
d <input type="checkbox"/> Sec.42(e) rehabilitation expenditures federally subsidized	e <input type="checkbox"/> Sec.42(e) rehabilitation expenditures not federally subsidized		
f <input type="checkbox"/> Not federally subsidized by reason of 40-50 rule under sec. 42(i)(2)(E)		g <input type="checkbox"/> Allocation subject to nonprofit set-aside under sec. 42(h)(5)	

Signature of Authorized Housing Credit Agency Official -- Completed by Housing Credit Agency Only

Under penalties of perjury, I declare that the allocation made is in compliance with the requirements of Section 42 of the Internal Revenue Code, and that I have examined this form and to the best of my knowledge and belief, the information is true, correct, and complete.

Signature of authorized official: Larry E. Arney Name (please type or print): Larry E. Arney Date: 6/12/09

Part II First-Year Certification -- Completed by Building Owners with respect to the First Year of the Credit Period

7 Eligible basis of building (see instructions)	7	<u>2,110,003</u>
8a Original qualified basis of the building at close of first year of credit period	8a	<u>2,110,003</u>
b Are you treating this building as part of a multiple building project for purposes of section 42 (see instructions) ?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
9a If box 6a or box 6d is checked, do you elect to reduce eligible basis under section 42(i)(2)(B)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b For market-rate units above the average quality standards of low-income units in the building, do you elect to reduce eligible basis by disproportionate costs of non-low-income units under section 42(d)(3)(B)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
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Caution: Once made, the following elections are irrevocable.		
a Elect to begin credit period the first year after the building is placed in service (section 42(f)(1))	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b Elect not to treat large partnership as taxpayer (section 42(j)(5))	<input type="checkbox"/> Yes <input type="checkbox"/> No	
c Elect minimum set-aside requirement (section 42(g)) (see instructions) <input type="checkbox"/> 20-50 <input checked="" type="checkbox"/> 40-60	<input type="checkbox"/> 25-60 (N.Y.C. only)	
d Elect deep rent skewed project (section 142(d)(4)(B)) (see instructions)	<input type="checkbox"/> 15-40	

Under penalties of perjury, I declare that the above building continues to qualify as a part of a qualified low-income housing project and meets the requirements of Internal Revenue Code section 42. I have examined this form and attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

Signature: Edward G. Moore Taxpayer Identification Number: 02-0745198 Date: 8/10/09
Name (please type or print): Edward Moore Tax year: 2008